

FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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Licensed Professional Structural Engineer,
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Statistics Expert

June 12, 2025

Dr. Julia Borman
Director, Consulting and Client Services
Verisk
Lafayette City Center
2 Avenue de Lafayette, 2nd Floor
Boston, MA 02111

Dear Dr. Borman,

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 12, 2025, that the Verisk model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2027.

The Commission has determined that the Verisk Hurricane Model for the United States Version 3.0.0 on Touchstone® 2024A (*primary platform*), limited to the specific options acceptable for use in a Florida insurance rate filing identified in Hurricane Standard A-1, Disclosure 6, as selected in the input form provided in Disclosure 4, and as reported in the output report provided in Disclosure 5:

- a. complies with the hurricane standards adopted by the Commission on October 25 & 26, 2023, and

Dr. Julia Borman
Verisk
June 12, 2025
Page Two

- b. is sufficiently accurate and reliable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,



Sean Martin, Ph.D., P.E., FRSE, Acting Chair
Florida Commission on Hurricane Loss Projection Methodology

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June 19, 2025

Dr. Julia Borman
Director, Consulting and Client Services
Verisk
Lafayette City Center
2 Avenue de Lafayette, 2nd Floor
Boston, MA 02111

Dear Dr. Borman,

On June 13, 2025, Verisk requested the Florida Commission on Hurricane Loss Projection Methodology (Commission) consider the platform update for the Verisk Hurricane Model for the United States Version 3.0.0 as implemented in Touchstone 2025 acceptable under the 2023 Hurricane Standards.

In accordance with the procedures for Interim Platform Updates after the Florida Hurricane Model has been Determined to be Acceptable by the Commission, as Acting Chair, I have reviewed and assessed, with input from two Professional Team members, the platform update letter and the completed Interim Platform Update Certification Form, and agree that the platform update appears functionally equivalent to the current accepted Florida hurricane model.

Dr. Julia Borman
Verisk
June 19, 2025
Page Two

This letter confirms that the Verisk Hurricane Model for the United States Version 3.0.0 as implemented in Touchstone 2025 is functionally equivalent to the Verisk Hurricane Model for the United States Version 3.0.0 as implemented in Touchstone 2024A and is acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings in Florida. The determination of acceptability expires on November 1, 2027.

Sincerely,



Sean Martin, Ph.D., P.E., FRSE, Acting Chair
Florida Commission on Hurricane Loss Projection Methodology