

**FLORIDA COMMISSION ON HURRICANE  
LOSS PROJECTION METHODOLOGY**

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November 8, 2024

Dr. Shahid Hamid  
Director, Laboratory for Insurance, Economic and Financial Research  
Extreme Event Institute  
Florida International University  
11200 SW 8th Street  
AHC5, Room 220  
Miami, Florida 33199

Dear Dr. Hamid,

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on November 8, 2024, that the Florida International University model has been determined acceptable for projecting flood loss costs and flood probable maximum loss levels for personal residential rate filings. The determination of acceptability expires on November 1, 2028.

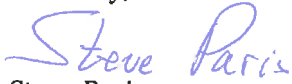
The Commission has determined that the Florida Public Flood Loss Model Version 1.0, limited to the specific options acceptable for use in a Florida rate filing identified in Flood Standard AF-1, Flood Model Input Data and Output Reports, Disclosure 6, and as selected in the input form provided in Disclosure 4, and reported in the output form provided in Disclosure 5:

- a. complies with the flood standards adopted by the Commission on October 26 & 27, 2021, and
- b. is sufficiently accurate and reliable for projecting flood loss costs and flood probable maximum loss levels for personal residential property in Florida.

Dr. Shahid Hamid  
Florida International University  
November 8, 2024  
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On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,



Steve Paris

Chair

Florida Commission on Hurricane Loss Projection Methodology