FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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Barry Gilway President/CEO & Executive Director, Citizens Property Insurance Corporation

Kevin Guthrie Director, Florida Division of Emergency Management

June 4, 2021

Dr. Justin Brolley CoreLogic, Inc. 555 12th Street, Suite 1100 Oakland, California 94607

Dear Dr. Brolley,

Floyd Yager, FCAS, Chair Actuary, Florida Hurricane Catastrophe Fund Advisory Council

> Steve Paris, Ph.D., ASA, Vice Chair Statistics Expert, Florida State University

Jainendra Navlakha, Ph.D. Computer Systems Design Expert, Florida International University

Kayne Smith, Ph.D., FCAS Actuary, Florida Office of Insurance Regulation

> Hugh Willoughby, Ph.D. Meteorology Expert, Florida International University

Gina Wilson, ARe, CPA, CPM, CPCU Chief Operating Officer, Florida Hurricane Catastrophe Fund

Vacant Licensed Professional Structural Engineer

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 2, 2021, that the CoreLogic, Inc. model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2023.

The Commission has determined that the CoreLogic Florida Hurricane Model 2021a on Risk Quantification and Engineering v21 (*primary platform*), limited to the options selected in the input form and reported in the output form provided in Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosures 4 and 5:

- (1) complies with the hurricane standards adopted by the Commission on October 29, 2019, and
- (2) is sufficiently accurate and reliable for projecting hurricane loss costs and probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,

Floyd Yager, Chair

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Peggy Cheng, ACAS Actuary, Florida Office of Insurance Regulation Vacant Computer Systems Design Expert

March 24, 2023

Dr. Justin Brolley CoreLogic, Inc. 3001 Hackberry Road Irving, Texas 75063

Dear Justin:

On December 2, 2022, CoreLogic requested the Florida Commission on Hurricane Loss Projection Methodology consider the platform updates, Risk Quantification and Engineering platform version 22 and version 22.1, acceptable under the 2019 Hurricane Standards.

In accordance with the procedures for Interim Catastrophe Model or Platform Updates after the Florida Hurricane Model has been Determined to be Acceptable by the Commission, as Chair, I have reviewed and assessed, with input from two Professional Team members, the interim platform updates notification and Interim Model or Platform Update Certification Forms, and agree that the interim platform updates appear functionally equivalent to the currently accepted Florida hurricane model.

This letter confirms that the CoreLogic Florida Hurricane Model 2021a on Risk Quantification and Engineering platform version 22 and version 22.1 is functionally equivalent to the CoreLogic Florida Hurricane Model 2021a on Risk Quantification and Engineering version 21 and is acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings in Florida. The determination of acceptability expires on November 1, 2023.

Sincerely.

Floyd Yager, Chair