

FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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Vacant
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December 10, 2020

Dr. Nozar Kishi
Vice President, Model Development
Karen Clark & Company
116 Huntington Avenue
Boston, MA 02116

Dear Dr. Kishi:

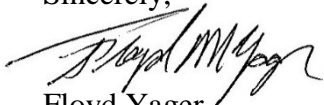
This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on December 10, 2020, that the Karen Clark & Company model has been determined acceptable for projecting flood loss costs and flood probable maximum loss levels for personal residential rate filings. The determination of acceptability expires on November 1, 2024.

The Commission has determined that the KCC US Flood Reference Model Version 1.0, RiskInsight® 4.10.2.140, limited to the options selected in the input form provided in Standard AF-1, Flood Modeling Input Data and Output Reports, Disclosure 4 complies with the standards adopted by the Commission on October 25, 2017, and concludes that the KCC US Flood Reference Model Version 1.0, RiskInsight® 4.10.2.140, limited to the Florida flood model options selected (Standard AF-1, Flood Modeling Input Data and Output Reports, Disclosure 4) is sufficiently accurate and reliable for projecting flood loss costs and flood probable maximum loss levels for personal residential property in Florida.

Dr. Nozar Kishi
Karen Clark & Company
December 10, 2020
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On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,

A handwritten signature in black ink, appearing to read "Floyd Yager", written over a horizontal line.

Floyd Yager
Chair

Florida Commission on Hurricane Loss Projection Methodology