FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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June 15, 2021

Dr. Shahid S. Hamid Florida International University International Hurricane Research Center, AHC 5 Miami, Florida 33199

Dear Dr. Hamid,

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 9, 2021, that the Florida International University model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2023.

The Commission has determined that the Florida Public Hurricane Loss Model Version 8.1, limited to the options selected in the input form and reported in the output form provided in Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosures 4 and 5:

- (1) complies with the hurricane standards adopted by the Commission on October 29, 2019, and
- (2) is sufficiently accurate and reliable for projecting hurricane loss costs and probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,

Floyd Yager, Chair

Jainendra Navlakha, Ph.D. Computer Systems Design Expert, Florida International University

Kayne Smith, Ph.D., FCAS Actuary, Florida Office of Insurance Regulation

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