

# FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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June 2, 2023

Dr. Lauren Mudd  
Senior Engineer  
Applied Research Associates, Inc.  
8537 Six Forks Road  
Suite 600  
Raleigh, North Carolina 27615

Dear Dr. Mudd,

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 2, 2023, that the Applied Research Associates, Inc. model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2025.

The Commission has determined that the HurLoss Florida Model version 11.0 on ARA-HurLoss 11.0 (*primary platform*), limited to the specific options acceptable for use in a Florida rate filing identified in Hurricane Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosure 6, and as selected in the input form provided in Disclosure 4, and reported in the output form provided in Disclosure 5:

Dr. Lauren Mudd  
Applied Research Associates, Inc.  
June 2, 2023  
Page Two

- a. complies with the hurricane standards adopted by the Commission on October 26 & 27, 2021, and
- b. is sufficiently accurate and reliable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,

A handwritten signature in black ink, appearing to read "Floyd Yager", written in a cursive style.

Floyd Yager, Chair  
Florida Commission on Hurricane Loss Projection Methodology